



The Law and Economics of Takeovers An Acquirers Perspective Contemporary Studies in Corporate Law

By Athanasios Koulouridas

Hart Publishing. Hardcover. Book Condition: New. Hardcover. 304 pages. Dimensions: 9.3in. x 6.3in. x 1.0in. This book studies takeovers from the acquirers perspective. More precisely, the book focuses on the UK's legal and regulatory treatment of the risks faced by the acquiring company shareholders in takeovers. The identified risks are categorized into two main groups: risks generated by managerial choices and regulatory or external risks. The analysis considers the legal context, but also draws on the economic literature, seeking to map the area under consideration and to suggest measures to improve the present position from both legal and economic perspectives. The book examines various methods of protecting the acquiring shareholders against value-decreasing or self-interested acquisitions, such as the class transaction rules, fiduciary duties, the acquiring directors' responsibilities under the UK Takeover Code, the court scheme procedure, the role of institutional shareholders and reward strategies, and methods of making the acquiring directors more exposed to the discipline of the market. The effects of the choice of the medium of payment are also covered. In addition, The Law and Economics of Takeovers covers the Codes position with regards to auction situations and seeks to identify ways of addressing the acquiring shareholders' interests in...



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